



FINANCIAL RESPONSIBILITY AGREEMENT

TUITION AND FEES 2020-2021				
		CDN	USA	Intl
		Students	Students	Students
Annual Tuition, Room & Board				
Tuition		11,000	11,000	12,000
Room and Board		7,000	7,000	7,000
Annual Fees				
Registration Fee		400	500	500
Yearbook Fee		100	100	100
Textbook Fee		175	175	175
Room Deposit		175	175	175
Insurance		25	925	925
Annual Total		18,875	19,875	20,875
ADDITIONAL FEES (if applicable) - Any applicable additional fees are payable by Registration.				
Application Fee (Should accompany prospective student applications)	25			
Senior Fees (Grade 12 Students)	200			
Additional Instrument Lessons:				
Additional 15 minutes of instruction in each instrumental lesson	250			
Second instrument (16 half-hour lessons or 8 longer off-campus lessons)	740			
Performance Uniform (Approximately)	120			
School Uniform Tops – Polo Shirt: \$25 each; Hoodies: \$40 each. <i>Prices are subject to change.</i>	Varies			
All amounts are in Canadian dollars.				
Please see the Student Handbook for further financial information.				
5% discount when two students from the same family are simultaneously enrolled.				
Fountainview Academy does not offer any discounts on fees paid in full annually or per semester.				
		CDN	USA	Intl
		Students	Students	Students
PAYMENT SCHEDULE FOR FEES LISTED ABOVE				
Non-refundable Acceptance Deposit: (applied to balance owed at registration)				
Due by June 15 for reaccepted, returning students		750	750	850
Due within 30 days of acceptance for new students				
Due at Registration:				
First month's Tuition, Room & Board		1,800	1,800	1,900
Registration Fee		400	500	500
Yearbook Fee		100	100	100
Textbook Fee		175	175	175
Room Deposit		175	175	175
Insurance (First month's Insurance for USA/Intl)		25	92.50	92.50
Total Due at Registration		2,675	2,843	2,943
Less Acceptance Deposit		-750	-750	-850
Net Due at Registration		1,900	2,000	2,000
Monthly Tuition, Room & Board and Insurance(US/Intl) Payments:				
Amount due for the remaining nine months (Sep to May), billed on the 15th of each month.		1,800	1,892.50	1,992.50



POTENTIAL DISCOUNTS

5% discount on tuition and room/board fees when two students from the same family are simultaneously enrolled

10% discount on tuition and room/board fees when three or more students from the same family are simultaneously enrolled

Canadian families can claim a portion of tuition payments as a deduction on their tax return. The accounting office will issue a tax-deductible receipt for a percentage of tuition paid.

FINANCIAL RESPONSIBILITY/PROMISE TO PAY

I understand that when I register my child at Fountainview Academy I accept full responsibility to pay all tuition, fees, and other associated costs assessed as a result of my registration. I further understand and agree that my registration and acceptance of these terms constitutes a promissory note agreement in which Fountainview Academy is providing the student educational services and I promise to pay for all assessed tuition, fees, and other associated costs by the published or assigned due date.

I understand that students who enter late, or are absent for a time, but receive full credit will be charged full tuition. Charges for students who enter or leave school at irregular times will have their attendance prorated from the beginning of the week of entry or at the end of the week of departure. No rebates are made for vacations or time off campus due to discipline. I have read the terms and conditions of the published Financial Information in the Student Handbook and understand those terms are incorporated herein by reference. I further understand that failure to attend class or receive a bill does not absolve me of my financial responsibility as described above.

DELINQUENT ACCOUNT

Timely Payments: I understand an account shall be considered delinquent after the 25th of the month. Students with accounts delinquent over 90 days may be asked to withdraw from school.

Senior Accounts: I understand all grade 12 students must have their school bill accounts up-to-date by the end of each quarter.

Late Payment Charge: I understand and agree that if I fail to pay the student account bill or any monies due and owing Fountainview Academy by the scheduled due date, Fountainview Academy will assess late payment and/or finance charges at the rate of 2% per month per term on the past due portion of my student account until my past due account is paid in full.

Financial Hardship: I understand and agree that it is my responsibility, if an unforeseen event creates a financial hardship that makes it impossible to make timely payments as originally agreed, to contact the finance department. Consideration will be given to those contacting the finance department in writing, prior to being delinquent. Special payment arrangements may be made, thereby avoiding late payment penalties of 2%.

Mission Trip Donations: I understand parents/guardians may not donate to Fountainview Academy mission trips if the student account is past due.



AWARDS, SCHOLARSHIPS AND GRANTS

I understand that all awards, scholarships and grants awarded to me by Fountainview Academy will be credited to the student account and applied toward any outstanding balance.

METHOD OF PAYMENT

Canadian Students (<https://fountainviewacademy.ca/payment-options-for-canadians/>)

- 1) Pay Accounting@fountainviewacademy.ca directly from your online bank account. Nearly all Canadian banks and credit unions offer Interac e-Transfer.
- 2) Send a check payable to Fountainview Academy at Box 500, Lillooet, BC V0K 1V0
- 3) Wire transfer by contacting the Finance Office at accounting@fountainviewacademy.ca

US/International Students (<https://payment.flywire.com/pay/payment>)

METHOD OF BILLING

I understand that Fountainview Academy sends out statements electronically as its official billing method on the 15th of the month, and therefore I am responsible for viewing and paying my student account statement by the 20th of the month. I further understand that failure to review my statement does not constitute a valid reason for not paying my bill on time.

BILLING ERRORS

I understand that administrative, clerical or technical billing errors do not absolve me of my financial responsibility to pay the correct amount of tuition, fees and other associated financial obligations assessed as a result of my registration at Fountainview Academy.

RETURNED PAYMENTS/FAILED PAYMENT AGREEMENTS

If a payment made to the student account is returned by the bank for any reason, I agree to repay the original amount of the payment plus a returned payment fee of \$30.

Other Contributions

At times there are individuals, whether family friends or relatives, who wish to provide financial assistance with the student school bill. These individuals need to be in contact with Nick Coursey (ncoursey@fountainviewacademy.ca), GM of Finance with the student name, contributor's contact information, and intended payment plan. Provide any specifics you are aware of such as contributor's name, contribution amount, and timing of payment(s).

ALTERNATIVE PAYMENT PLAN

The standard payment plan is composed of ten (10) monthly payments from August – May as being 1/10th of tuition, room and board, plus any costs incurred by the student in the applicable month.



Additional fees as described above are payable at registration. Student account statements are sent out electronically on the 15th with payments to be made by the 20th. *See Method of Payment.*

If you would like to make an alternative payment plan (advance payment annually or quarterly), describe your preference below.

REGISTRATION DAY CHARGES

On Registration Day, students and/or parents will meet with the Finance Department staff to finalize the applicable additional fees. It is important that parents discuss the options above and decide together prior to registration day the additional items to be added to the student account. (Ex. How many school uniform tops are to be requested? What additional instrument lessons will be requested?)

STUDENT PERSONAL ACCOUNT

Students may incur expenses for discretionary spending for personal items while they are at Fountainview Academy for personal hygiene items, Campus store, or town trip excursions. It is completely at the parent’s discretion, if and/or how much, to provide for student use. Consider these questions? Do I want my child to be able to request a specific amount of cash on a regular basis to be charged to the student account? Do I want my child only to request cash once the Finance Department receives confirmation from the parent/guardian to be charged to the student account?

Please describe below: 1) If you would like your child to be allowed to request money; 2) How would you like them to request it; 3) How much they are allowed to request; and 4) How often they are allowed to request. (No response below is the same as saying your child CANNOT request any money at any time without specific written instructions from you.)

ENTIRE AGREEMENT

This agreement supersedes all prior understandings, representations, negotiations and correspondence between the student and Fountainview Academy, and along with the policies and procedures of Fountainview Academy and applicable laws and regulations, constitutes the entire agreement between the parties with respect to the matters described, and shall not be modified or affected by any course of dealing or course of performance. This agreement may be modified by Fountainview Academy as necessary to comply with changes in law, regulation or policy, or if the modification is signed by me. Any modification is specifically limited to those policies and/or terms addressed in the modification.



ELECTRONIC SIGNATURE

I hereby acknowledge that I have read this agreement and understand it. By clicking signing below, I consent to the electronic processing of this agreement and understand I am consenting to be bound by this agreement which shall serve as a promissory note, thereby obligating me to pay all outstanding balances due to Fountainview Academy. I understand and agree that my electronic submission of this document acts as my electronic signature and will have the same legal effect as a signature on paper.

Student Name:

Parent Name:

Phone:

Email:

Signature:

Date: